

HEALTH WEALTH CAREER

AAPM PROFESSIONAL LIABILITY INSURANCE PROGRAM

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Mercer Consumer, a service of Mercer Health & Benefits Administration LLC

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AAPM PROFESSIONAL LIABILITY PROGRAM

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ABOUT THE PRESENTER

Graham Fuller, Principal, is the Senior Relationship Manager for the Mercer Consumer within the Association Division for the Professional Occupations Vertical.

Graham's responsibilities include leading a team of client executives that oversee the day-to-day Mercer Consumer operations which affect their assigned client portfolio.

He has 20 years of Insurance Program Management experience with Mercer Consumer. He has expertise in Life/Health insurance products, as well as Professional Liability and Property/Casualty insurance products.

Graham has a Bachelor's degree in political science from The University of Iowa in Iowa City, Iowa. He has worked in his current capacity for 10 years and specializes in association insurance program management.

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ABOUT MERCER CONSUMER

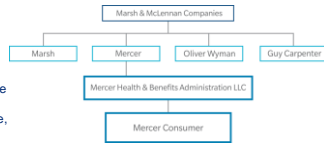
- Effective January 1, 2014, Marsh U.S. Consumer, a service of Seabury & Smith, Inc. transitioned the Association and Corporate Benefits business channels to its affiliate, Mercer Health & Benefits Administration LLC (Mercer).
- Mercer is a wholly owned subsidiary of Marsh & McLennan Companies (NYSE: MMC).
- This organizational change serves to enhance our capabilities, products and solutions in order to provide our clients with tremendous value and opportunity, particularly in light of the changing healthcare marketplace.

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ABOUT MERCER CONSUMER

Mercer Consumer, a service of Mercer Health & Benefits Administration LLC, has handled the insurance needs of individual healthcare professionals, schools, universities and associations for more than 55 years. As a trusted name in the Professional Liability marketplace, Mercer Consumer has earned a reputation defined by superior products and quality service.



At Mercer, we make a difference in the lives of more than 110 million people every day by advancing their health, wealth, and careers. We're in the business of creating more secure and rewarding futures for our clients and their employees — whether we're designing affordable health plans, assuring income for retirement, or aligning workers with workforce needs. Using analysis and insights as catalysts for change, we anticipate and understand the individual impact of business decisions, now and in the future. We see people's current and future needs through a lens of innovation, and our holistic view, specialized expertise, and deep analytical rigor underpin each and every idea and solution we offer. For more than 70 years, we've turned our insights into actions, enabling people around the globe to live, work, and retire well. At Mercer, we say we *Make Tomorrow, Today*.

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WHAT IS PROFESSIONAL LIABILITY INSURANCE AND WHY IS IT NEEDED?

- Professional Liability insurance protects you against covered claims arising from real or alleged errors or omissions, including negligence, in the course of your professional duties
- Many employers provide some coverage, however, gaps could exist; including, but not limited to:
 - Policy limits may not be high enough to protect you and all of your co-workers
 - You may not be provided with coverage for lost wage reimbursement, licensing board hearing reimbursement, and defense costs
 - You may not be covered outside of the workplace, such as when you engage in volunteer or part-time work
 - You may not be covered for suits filed after you have terminated your employment
- In the event of a lawsuit, your own Professional Liability Insurance policy would possibly:
 - Provide you with your own attorney
 - Reimburse all reasonable costs incurred in the defense or investigation of a covered claim
 - Compensate you for lost wages

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PLAN ELIGIBILITY

- Full, Fellow, Emeritus, or Junior Members of the American Association of Physicians in Medicine are eligible to apply for the AAPM Professional Liability Insurance Plan
- Student, Associate or 'Corresponding' Members are not eligible to apply

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BENEFIT OPTIONS

- Coverage written on a claims-made basis
- Choice of coverage limits up to \$4 million annual aggregate
- Shielding Design Coverage at no additional charge
- Availability of Prior Acts Coverage
- \$100,000 in property damage coverage (available only to Consulting Members; coverage for damage to property of others used by or in the care, custody or control of the insured)
- Personal Injury, which includes libel, slander and violation of an individual's right of privacy
- No deductibles required before benefits are paid
- Portable coverage

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BENEFIT OPTIONS (CONTINUED)

- This plan provides coverage limits up to \$2 million per incident/\$4 million annual aggregate
- If you are currently insured under another policy, Prior Acts Coverage bridges the coverage between your old and new policies to provide continuous protection
- This plan allows you to choose 1, 2, 3, or 4+ years of Prior Acts Coverage for acts occurring when you were insured under a different policy
- What is Prior Acts Coverage?
 - Prior Acts Coverage means you will be protected against a lawsuit stemming from when you were insured under your previous policy
- Exclusions
 - Certain restrictions and exclusions apply
 - If any conflict exists with the actual Insurance Policy, the terms of the Insurance Policy control

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PRICING

PREMIUM RATES (first-year, claims-made)

I. Owners/Principals				Territory 1
	\$100,000/\$300,000	\$1,000,000/\$3,000,000	\$2,000,000/\$4,000,000	AK, AZ, CA, CO, FL, HI, IL, IA, IN, NV, TX
Territory One	\$371.00	\$604.00	\$707.00	Territory 2 AL, AR, CT, DC, DE, GA, IA, ID, IN, KY, MA, MD, ME, MI, MN, MS, NH, NY, OH, OR, PA, RI, TN, UT, WA, WI, WY
Territory Two	\$296.00	\$484.00	\$566.00	
Territory Three	\$223.00	\$362.00	\$424.00	
II. Physician Employees				Territory 3
	\$100,000/\$300,000	\$1,000,000/\$3,000,000	\$2,000,000/\$4,000,000	KS, MD, MT, NC, ND, NE, NJ, NM, OK, SC, SD, VA, VT, WV
Territory One	\$195.00	\$318.00	\$372.00	Prior Acts Coverage¹ No Prior Acts: 0.00% 1 year Prior Acts: 33.33% 2 years Prior Acts: 50.00% 3 years Prior Acts: 58.33% 4+ years Prior Acts: 66.67%
Territory Two	\$156.00	\$254.00	\$297.00	
Territory Three	\$117.00	\$191.00	\$223.00	
III. Other Professional Employees: Dosimetrists and/or Physician Assistants				
	\$100,000/\$300,000	\$1,000,000/\$3,000,000	\$2,000,000/\$4,000,000	
All Territories	\$29.00	\$39.00	\$46.00	<small>¹Prior Acts step factor applies to entire annual premium.</small>

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ENROLLMENT OPTIONS



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AAPM PROFESSIONAL LIABILITY INSURANCE PROGRAM

The information in this presentation describes benefits available through this insurance program and is intended to provide a brief overview of the coverage. In the event of any conflict or inconsistency between the information in this presentation and the information contained in the underlying plan documents, the plan documents will in all respects control and govern. If any provision is not explained or only partially explained, your rights will always be determined under the provisions of the underlying plan documents. Insurance coverage and availability may differ by state. For complete plan details, please contact the Program Administrator, Mercer Consumer.

The insurance offered is not underwritten or provided by the American Association of Physicians in Medicine. The AAPM has endorsed the program for consideration by AAPM members, but disclaims any liability in connection therewith. This is only a summary of the coverage available under the program. If any conflict exists with the actual Insurance Policy, the terms of the Insurance Policy Control.

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