



## AAPM Professional Liability Insurance Program



Mercer Consumer, a service of Mercer Health & Benefits Administration LLC




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### AAPM Professional Liability Program

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### AAPM Professional Liability Insurance Program About The Presenter

Graham Fuller, Principal, is the Senior Relationship Manager for the Mercer Consumer Association Division Professional Occupations Vertical structure.

Graham's responsibilities include leading a team of client executives that oversee the day-to-day Mercer operations which affect their assigned client portfolio.

He has 19 years of Insurance Program Management experience with Mercer. He has expertise in Life/Health Insurance products, as well as Professional Liability and Property/Casualty Insurance products.

Graham has a B.A. degree in political science from The University of Iowa in Iowa City, Iowa. He has worked in his current capacity for 10 years and specializes in association insurance program management.

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AAPM Professional Liability Insurance Program  
About Mercer

Mercer is a global consulting leader in talent, health, retirement, and investments. Mercer helps clients around the world advance the health, wealth, and performance of their most vital asset – their people. Mercer's more than 20,500 employees are based in more than 40 countries, and we operate in more than 140 countries. Mercer is a wholly owned subsidiary of [Marsh & McLennan Companies](#) (NYSE: MMC), a global team of professional services companies offering clients advice and solutions in the areas of risk, strategy, and human capital.

Mercer has handled the insurance needs of individual healthcare professionals, schools, universities and associations for over 55 years. As a trusted name in the Professional Liability marketplace, Mercer Consumer has earned a reputation defined by superior products and quality service.

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AAPM Professional Liability Insurance Program  
About Mercer

- On January 1, 2014, Marsh U.S. Consumer, a service of Seabury & Smith, Inc. it's Association and Corporate Benefits business channels to its affiliate, Mercer Health and Benefits, LLC ("Mercer").
- Mercer is a wholly owned subsidiary of [Marsh & McLennan Companies](#) (NYSE: MMC).
- This organizational change serves to enhance our capabilities, products and solutions in order to provide our clients with tremendous value and opportunity, particularly in light of the changing healthcare marketplace.

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AAPM Professional Liability Insurance Program  
What is Professional Liability Insurance / Why is it Needed

- Professional Liability Insurance protects you against covered claims arising from real or alleged errors or omissions, including negligence, in the course of your professional duties.
- Many employers provide some coverage. However, gaps could exist, including, but not limited to:
  - Policy limits may not be high enough to protect you and all of your co-workers.
  - You may not be provided with coverage for lost wage reimbursement, licensing board hearing reimbursement, and defense costs.
  - You may not be covered outside of the workplace, such as when you engage in volunteer or part-time work.
  - You may not be covered for suits filed after you have terminated your employment.

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AAPM Professional Liability Insurance Program  
What is s Professional Liability Insurance / Why is it Needed

In the event of a lawsuit, your own Professional Liability Insurance policy would possibly:

- Provide you with your own attorney
- Reimburse all reasonable costs incurred in the defense or investigation of a covered claim
- Compensate you for lost wages

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AAPM Professional Liability Insurance Program  
Plan Eligibility

- Full, Fellow, Emeritus or Junior Members of the American Association of Physicists in Medicine are eligible to apply for the AAPM Professional Liability Insurance Plan.
- Student, Associate or 'Corresponding' Members are **not** eligible to apply.

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AAPM Professional Liability Insurance Program  
Benefit Options

- Coverage written on a claims-made basis.
- Choice of coverage limits up to \$4 million annual aggregate.
- Shielding Design Coverage at no additional charge.
- Availability of Prior Acts Coverage.
- \$100,000 in property damage coverage (*available only to Consulting Members; coverage for damage to property of others used by or in the care, custody or control of the insured*).
- Personal Injury, which includes libel, slander and violation of an individual's right of privacy.
- No deductibles required before benefits are paid
- Portable coverage

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**AAPM Professional Liability Insurance Program  
Benefit Options (Continued)**

- This plan provides coverage limits up to \$2 million per incident/\$4 million annual aggregate.
- If you are currently insured under another policy, Prior Acts Coverage bridges the coverage between your old and new policies to provide continuous protection.
- This plan allows you to choose 1, 2, 3 or 4+ years of Prior Acts Coverage for acts **occurring** when you were insured under a different policy.

**What is Prior Acts Coverage?**

- Prior Acts Coverage means you will be protected against a lawsuit stemming from when you were insured under your *previous* policy.

**Exclusions**

- Certain restrictions and exclusions apply. If any conflict exists with the actual Insurance Policy, the terms of the Insurance Policy control.

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**AAPM Professional Liability Insurance Program  
Pricing**

**PREMIUM RATES (first-year, claims-made)**

**I. Owners/Principals**

Coverage **\$100,000/\$300,000 \$1,000,000/\$3,000,000 \$2,000,000/\$4,000,000**

Territory 1	\$371.00	\$604.00	\$707.00
Territory 2	\$296.00	\$484.00	\$566.00
Territory 3	\$223.00	\$362.00	\$424.00

**II. Physicist Employees**

Coverage **\$100,000/\$300,000 \$1,000,000/\$3,000,000 \$2,000,000/\$4,000,000**

Territory 1	\$195.00	\$318.00	\$372.00
Territory 2	\$156.00	\$254.00	\$297.00
Territory 3	\$117.00	\$191.00	\$223.00

**III. Other Professional Employees**

Coverage **\$100,000/\$300,000 \$1,000,000/\$3,000,000 \$2,000,000/\$4,000,000**

Dosimetrists and/or Physicist Assistants:  
All Territories \$29.00 \$39.00 \$46.00

<b>Territory 1:</b> AK, AZ, CA, CO, FL, HI, IL, IA, IN, TX
<b>Territory 2:</b> AL, AR, CT, DC, DE, GA, IA, ID, IN, KY, MA, MD, ME, MI, MN, MS, NH, OH, OR, PA, RI, TN, UT, WA, WI, WY
<b>Territory 3:</b> KS, MO, MT, NC, ND, NE, NJ, NM, OK, SC, SD, VA, VT, WV

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**AAPM Professional Liability Insurance Program  
Pricing (Continued)**

**PRIOR ACTS COVERAGE**

- No Prior Acts: 0.00%
- 1 year Prior Acts: 33.33%
- 2 years Prior Acts: 50.00%
- 3 years Prior Acts: 58.33%
- 4+ years Prior Acts: 66.67%

NOTE: Prior Acts step factor applies to entire subtotal premium.

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AAPM Professional Liability Insurance Program Enrollment Options

- [www.personal-plans.com/aapm/home](http://www.personal-plans.com/aapm/home)
- Phone: 1-800-765-9408

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AAPM Professional Liability Insurance Program

The information in this presentation describes benefits available through this insurance program and is intended to provide a brief overview of the coverage. In the event of any conflict or inconsistency between the information in this presentation and the information contained in the underlying plan documents, the plan documents will in all respects control and govern. If any provision is not explained or only partially explained, your rights will always be determined under the provisions of the underlying plan documents. Insurance coverage and availability may differ by state. For complete plan details, please contact the Program Administrator, Mercor Consumer.

The insurance offered is not underwritten or provided by the American Association of Physicians in Medicine. The AAPM has endorsed the program for consideration by AAPM members, but disclaims any liability in connection therewith. This is only a summary of the coverage available under the program. If any conflict exists with the actual Insurance Policy, the terms of the Insurance Policy Control.

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