My Position Has Been Terminated

Now What?

Walter Grant III, PhD



My History

- Over my 45 year career, I had 4 "jobs":
 - MD Anderson
 - Gulf Coast Oncology, PA
 - GIII Physics, Inc.
 - Baylor College of Medicine

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My History	
<u>TWO</u> of those "disappeared" w/o warning: – MD Anderson	
 – Gulf Coast Oncology, PA ~12 months – GIII Physics, Inc. – Baylor College of Medicine ~24 years 	
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So When I Think About It	
I realize that I "catastrophically" lost my sole source of employment: – 25% of the way through my career.	
– At the end of my career.	
Since I had 50% of my jobs end abruptly, maybe I do have some "expert" experiences to	
share.	
It Isn't Fun	
"Of course, I would love	
to work late."	

It Isn't Fun	
Lknow a lot of physicists	
I knew a lot of physicists who experienced this	
misfortune	
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It Isn't Fun	-
It's important to realize	
that it isn't unique to	
Medical Physics	
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You Aren't Unique	
"Getting fired hurts a lot," Tannenbaum says.	
"It was devastating, and I had the range of emotions, including humility and self-doubt. I	
questioned everything." MMQB - Jenny Vrentas	
6/15/15	

You Aren't Unique	
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nin 48 hours of Tannenbaum being fired after a 6-10 Jets season, Parcells called. His message, in typical fashion,	
brief and to the point: This is not going to be one of those pily conversations you're probably getting from everyone. I just want you to know, what matters in life is what you do after you get knocked down. I'm here if you need thing. Goodbye. The two are still in regular contact, sometimes talking as often as multiple times a week.	
That's What I'll Discuss Today	
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"This is not going to be one of those pity conservations you're	
probably getting from everyone else. I just	
want you to know, what matters in life is	
what you do after you get knocked down."	
Tin #1	
Tip #1	
All fights are about sex or money!	
 Make sure you know which one you are fighting about. 	

We Are Expensive	
Medical Physicists rank in the top 10% of salaried employees in America. We "want" expensive toys.	
We are poor businessmen because we don't	
do what is necessary to demonstrate our value.	
We Are Expensive	
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SO WHEN IT COMES TIME	
TO CUT COSTS, WE HAVE	
A BULLSEYE ON OUR	
BUTTS.	
So Realize This	
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You may not	
be able to	
stop it.	

Passage #1	
After a decade at MD Anderson, I left to join a Private Practice Physician Group.	
MONEY!!! - Doubled my salary.	
Matched 25% of my salary into Pension Plan.Car	
 I even negotiated 10 trips to Houston/year to see my children. 	
Passage #1	
The head physician was past-chair at NCI.	
- Checked around and all seemed OK.	
And he was trying to build an empire so it appeared to have promise professionally as	
well as economically. St. Petersburg, FL is a resort town.	
Passage #1	
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But about a year later, right after I get married and buy a house, the three man Physician Group dissolved.	
Why?	
MONEY!!	
• In those days it took 18-20 patients/day for a physician to earn $$10^6$.	

Passage #1	
What happens to me?Mickey says he can't afford me.	
 The other docs say "We love you BUT" The hospital offers me a job at my same 	
salary. — I was too naïve at the time to understand what that	
• I tell them, "No Thanks."	
Serious Question	
 How long can you (and your family) exist if you lose your job? 	
Passage #1	
 The next evening I run into a sailing buddy who's also a urologist. 	
 He tells me how his "life" changed because of DRG's. 	
 He asks if I considered going into private practice. 	
 Told him the doctors might not want me. 	

Private Practice It Is.	
• GIII Physics, Inc. is created.	
I realized I needed more than Physics Skills:	
Learn to Really Negotiate	
Select your bankContracts with hospitals & physicans	
2. Business	
Bookkeeping ""	
"Grow your business"3. Be Efficient – "Time Is Money!	
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Private Practice It Is.	
• It was great.	
I was my own boss.I worked where I wanted to work.	
– Still had my 25% pension plan.	
• Caveat	
 It was a struggle to expand professionally. 	
 <u>Coverage while on vacation</u> <u>Meeting Costs</u> 	
•	
Passage #2	
I join Baylor College of Medicine	
– In addition to dealing with BCM, I also have to	
cover the three BCM Teaching Hospitals – • The Methodist Hospital	
Ben Taub County Hospital	
The VA Hospital BUT ONLY TMH PAYS FOR ME!!!!	
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Tip #2	
MAKE SURE YOU KNOW THE CHAIN OF COMMAND	
Passage #2	
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 What else MIGHT be important to survival? There "might" be an "Expiration Date" if you are the expensive leader. The Technology(?) Arms Race has accelerated greatly in the last 15 years. 	
So you "might" want to move on after 10(?) years.	
 You "might" want to keep a low profile and not be the expensive leader. 	
Passage #2	
 How did this position end? I was called over to Baylor where I was told that 	
Methodist has terminated the contract and I can go back and get personal belongings.	

Passage #2	
Here's my warning from this experience.	
 When I went back to my office, I was allowed to take personal pictures and plaques, but no books 	
or electronics, including my iPad or computer. – It became clear over time that they really had no	
plan in place for me to get my property.	
Passage #2	
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But it raises serious questions: - Do you have all your tools and data stored independently of your employer?	
Is your personal electronic safety compromised?	
- "-	
Passage #3	
Baylor has an excellent Emeritus program for age-challenged faculty that includes "inexpensive" health insurance.	
But not for my wife as she is not on Medicare	
yet. Turned out her retirement program would	
include me as I was Medicare B.	

Summary of My Advice Today

- "Stuff Happens." Forrest Gump
- "The man with the most arrows in his quiver usually wins the battle."
- "Whose Your Daddy?"
- "Don't jump into cactus bushes..."
 - I believe the simplest way to look for cheapness is in staffing.
 - Safety Is No Accident
 - Abt Reports
 - Turnover Rate

Thanks For Listening



Questions?